Cit	y of Londo	n: Projects Pr	ocedure Corporate	Risks Register																			
Unique project identifier:		Smithfield Public	Realm				PM's overall risk rating:			CRP requested £ -		unm	Average					Open Risks					
U	nique pro	ect identifier:	11956					Total estimated cost (exc risk):	£	12,000,000	Total CRP used to	£	-		Average			5.3		c	losed Risks	0	
Ger	ıeral risk clas	sification		_				cosi (exe iisk).	Total CRY used to   12,000,000   Total CRY used to   2														
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification n pre- mitigation	Impact Classificatio n pre- mitigation	Risk score	Costed impact pre- mitigation (£)	Provision requested estim	idence in the nation	Mitigating actions	Mitigation cost (£)	ion post	cat Classifica ion post-	t impact post-	Mitiga tion risk	CRP used to date	Use of CRP	Date raised	Departmental Risk Manager/	(Named Officer or External	Closed OR/ Realised &	Comment(s)
RI	3	(2) Financial	A - The cost of the project goes over the budget 8 - The sources of project funding and the release of funds is not agreed in time to progress the project	a) The project scope may have to be reduced b) An additional committee may be required, which may cause delay of the project	Likely	Serious	8	0.00			checking invoices and POs. During procurment processes, be clear about budget constraints. Project funding confirmed via committee reports in	20.03	) Possible	Serious	£0.00	6	20.00		02/01/20	Helen Kearney/ Clarisse Tavin	Helen Kearney		
R2	3	(4) Contractual/Par tnership	Project Dependencies: Partneship management: with key stake holders Museum of London, Market Co-location Programme and City Surveyors (the Annex building)	The agreed scope, objectives or cost of the project changes due to partner priorities diverging. The priorities change regulary.	Likely	Major	16	£0.00			throughout the project to inform all parties about possible changes and to understand where there are issues arising. Where possible come to decisions approved by both parties. Meetings with partners held	£0.00	) Possible	Serious	20.00	6	£0.00		13/03/20		London, Market Consolidation Programme and		
R3		(4) Contractual/Par tnership	Project Dependencies: The Annex bulding occupancy and exact use is unknown at this stage of the project	The risk could have an impact on scope, budget and could create a possible delay	Likely	Serious	8	£0.00			communication and regular updates are maintained with the City	£0.0û	) Possible	Minor	£0.00	3	20.00		16/03/20		Realm and City		
R4		(4) Contractual/Par tnership	Project Dependencies: The Market building and the Rotunda occupancy and exact use is unknown at this stage of the project	This risk could have an impact on scope, budget and reputation. Project could be significantly delayed. Potential uses of the Market and the Rohunda could be in conflict with aspiration for the Public Realm.	Possible	Serious	6	£0.00			Regular meeting are in place and good communication is maintained with Market Colocation team and Consultants. Three team design meetings scheduled regulary and the	£0.00	) Likely	Serious	£0.00	8	£0.00			Helen Kearney/ Clarisse Tavin	Realm and Market Consolidation		
R5		(3) Reputation	The design is not delivered on time to meet with the Parliamentary Bill deadline and opening of the New Musem of London	If the project does not meet important deadlines realiting to project dependencies it could impact on the City of London's reputation and cause further delays for all related major projects	Unlikely	Mojor	8	20.00			Ensure project programme is up to date and there is enough contingency within the programme. Ensure public engagement on the concept design is planned well in advance.	£0.0£	) Possible	Serious	£0.00	6	£0.00			Helen Kearney/ Clarisse Tavin	City Public Realm		
R6		(9) Environmental	Scope: improvements need to be significant enough to meet the Healthy Street plan and Culture Spine outcomes	The targets in Transport Strategy and Culture Mile Look and Feel strategy would not be met.	Possible	Major	12	20.00			Continued engagement with transportation team, transportation consultants and Culture Mile team as part of the design process.	£0.00	Possible	Serious	20.00	6	£0.00			Helen Kearney/ Clarisse Tavin	City Public Realm, City Transportation		
R7		(2) Financial	City of London not able to identify funds for the whole project	The project is not able to fulfil its objectives	Possible	Major	12	£0.00			Close working with Major Project team and City members	£0.03	Unlikely	Major	£0.00	8	£0.00			Helen Kearney/ Clarisse Tavin	City Public Realm, Town Clerk		
R8		(3) Reputation	Conflicting opinions about the scope and objectives of the project	The risk could result in lack of consistent decision making. This could cause change in scope and have an impact on cost estimation, time and reputation.	Possible	Serious	6	£0.00			Ensure that good communication is maintained and members are reciving regular project updates. Keep Chief Officers updated	£0.0£	) Unlikely	Minor	20.00	2	£0.00			Helen Kearney/ Clarisse Tavin	City Public Realm, Built Environment Director		
R9		(3) Reputation	Residents object to the project	The project is not able to fulfill its initial objectives. It could nave an impact on scope and delay the project by looking for alternative design solutions.	Unlikely	Serious	4	£0.00			Residents Representative to sit on Stakeholder Working Party. Engagement on concept design, Initiate communication with residents through e-bulletin, letters, public consultation, meeting/events, Comms Strategy updated regularly.	£0.00	) Rare	Minor	£0.00	1	£0.00			Helen Kearney/ Clarisse Tavin	City Public Realm		
R10		(3) Reputation	Negotiations with traders causes problems to City Public Realm project	The risk could have an impact on scope, cost estimate, time and reputation. Traders objectives could cause issue for all parties involved in the project.	Possible 5	Major	12	20.00			Work closely with the MCP team who are leading on traders engagement. Engagement with Markets team to understand traders' business needs.	£0.0£	) Possible	Serious	£0.00	6	£0.00			Helen Kearney/ Clarisse Tavin	City Public Realm and MCP Team		
R11		(3) Reputation	Local businesses object to transportation changes and proposed design option	The project is not able to fulfill its initial objectives. It could have an imappt on scope and delay the project by looking for alternative design solutions.	Possible	Serious	6	£0.00			Ensure good communication with local businesses through surveys, e-bulletin, letters, public consultation, and other meeting/events and regular project updates are in place.	20.03	)		20.00		£0.00			Helen Kearney/ Clarisse Tavin	City Public Realm		

			Lack of clear lines of responsibilities and poor						Ensure that good									
		Problem with decision	responsibilities and poor						communication is							City Public		i
R12	(4) Contractual/Par	Problem with decision making between three large	communication could cause project delay in all	Possible	Major	12	£0.00		maintained between three	£0.00			£0.00	£0.00	Helen Kearney/	Realm, MCP		i
K12	tnership	separate consultants teams	consultants team. This would	i ossibie	Major	12	20.00		separate consultants team	20.00			20.00	20.00	Clarisse Tavin	team, Museum		i
			have an impact on budet						and regular meetings are in place.							of London team		i
			and reputation.						piaco.									
R13	(2) Financial	Issues relating to	Delays cause by problems with finalising contracts with	Unlikely	Major	8	£0.00		City procurement practices	£0.00			£0.00	£0.00	Helen Kearney/	City Public		1
KIS	(2) Tindricidi	appointment of consultants	consultants	Ullikely	Major		20.00		are in place	20.00	1		20.00	20.00	Clarisse Tavin	Realm		1
			Poor communication with LB						Ensure that good communication is									
		Lack of clear and effective	Islington could impact scope						communication is						Helen Kearney/	City Public		1
R14	(3) Reputation	comunication with LB	of the project and cause	Unlikely	Serious	4	£0.00		maintained with LB Islington	£0.00	1		£0.00	£0.00	Clarisse Tavin	Realm		1
		Islington	delay. It would also impact project reputation.						and regular meetings are in place.									1
									MCP team working closely									
		The Parliamentary Bill for	The project is not able to fulfil	1					with Remembrancers' dept.									1
R15	(1) Compliance/Re gulatory	Smithfield Market relocation	its objectives. Significat	Unlikely	Extreme	16	£0.00		CPR team to contribute	£0.00			£0.00	£0.00	Chris Bonner	MCP team		1
	guiatory	not approved	changes to scope would be introduced.						required design work in a									1
									timely manner.									1
			Due to Covid 19 and the															
			impact of this (e.g. social						Reorder project									1
			distancing measures and						programme to concentrate on priorities;									i
R16	(9) Environmental	Covid-19 impacts	contractors stopping work), certain elements of the	Possible	Serious		£0.00		ensure that transport	00.00	Possible	Serious	£0.00	6 £0.00	Helen Kearney/	City Public		1
KIO	(7) Environmental	Covid-17 impacts	project are delayed. Could	1 OSSIDIE	Serious		20.00		options are set out so that	20.00	OSSIDIE	Serious	20.00	20.00	Clarisse Tavin	Realm		i
			particularly impact on						one option is not pre- determined prior to									1
			Stakeholder engagement						engagement.									1
			and transport modelling.						2.00									<b>I</b>
R17							£0.00			£0.00			£0.00	£0.00				
R18	1		1	-		<b>—</b>	£0.00			£0.00	-		£0.00	00.03	<del>                                     </del>	ļ		
R19 R20	1				_	<b>-</b>	£0.00 £0.00			£0.00	-	-	£0.00	£0.00 00.03		1		1
R21	1				_		£0.00			£0.00		t	£0.00	£0.00		<u> </u>		1
R22	t			1			£0.00			£0.00	1	<del>                                     </del>	£0.00	£0.00				
R23	1						£0.00			£0.00	i e		£0.00	£0.00				1
R24						L	£0.00	<u> </u>		£0.00			£0.00	£0.00				
R25							£0.00			£0.00			£0.00	£0.00				
R26							£0.00			£0.00			£0.00	£0.00				
R27	<u> </u>						£0.00			£0.00			£0.00	£0.00				-
R28	1						£0.00			£0.00			£0.00	£0.00	<del>                                     </del>	ļ		
R29	<b> </b>			+	_	<b>—</b>	£0.00			£0.00			£0.00	£0.00		-		
R30 R31	1			+		-	0.00£			£0.00	1		£0.00	£0.00		1		
R31 R32	l			<del>                                     </del>		<b>—</b>	£0.00 £0.00			£0.00	1		£0.00	£0.00	<del>                                     </del>	1		
R32 R33	<b>†</b>			+			£0.00			£0.00	1		£0.00	£0.00				
R34							£0.00			£0.00			£0.00	£0.00				
R35													£0.00	£0.00				
R36							£0.00 £0.00			£0.00			£0.00	£0.00				
R37							£0.00			£0.00			£0.00	£0.00				
R38							£0.00			£0.00			£0.00	£0.00				
R39				1			£0.00			£0.00			£0.00	£0.00				
R40 R41							£0.00			£0.00			£0.00	£0.00				
R42				-			00.03 00.03			£0.00			£0.00	£0.00				
R43							£0.00			£0.00			£0.00	£0.00				
R44							£0.00			£0.00			£0.00	£0.00				
R45							£0.00			£0.00	1		£0.00	£0.00				
R46							£0.00			£0.00			£0.00	£0.00				
R47 R48							£0.00			£0.00			£0.00	£0.00				
R48							£0.00			£0.00			£0.00	£0.00				
R49				1			£0.00			£0.00			£0.00	£0.00				
R50							£0.00			£0.00			£0.00	£0.00				
R51 R52				1			£0.00 £0.00			£0.00			£0.00	£0.00				
R53							£0.00			£0.00			£0.00	£0.00				
R54							£0.00			£0.00			£0.00	£0.00				
R55							£0.00			£0.00			£0.00	£0.00				
R56							£0.00			£0.00			£0.00	£0.00				
R57				1		_	£0.00			£0.00	L		£0.00	£0.00		1		
R58	1						£0.00			£0.00			20.00	£0.00	<del>                                     </del>	ļ		
R59 R60	1			+		-	£0.00 £0.00			£0.00	-		£0.00	£0.00		1		
R61	1				_		£0.00			£0.00		t	£0.00	£0.00		<u> </u>		1
R62	1						£0.00			£0.00			£0.00	£0.00				
R63							£0.00			£0.00			£0.00	£0.00				1
R64	L						£0.00			£0.00			£0.00	£0.00				
R65				$\perp$			£0.00			£0.00			£0.00	£0.00				-
R66	1			1			£0.00			£0.00	-		£0.00	£0.00				
R67	1		1	-		<b>—</b>	£0.00			£0.00			£0.00	£0.00	<del>                                     </del>	ļ		
R68 R69	1			1	-	-	£0.00 £0.00			£0.00		<b>I</b>	£0.00 £0.00	£0.00	<del>                                     </del>	1	-	1
R70	1				_		£0.00			£0.00		t	£0.00	£0.00		<u> </u>		1
R71	<b>†</b>			+			£0.00			£0.00	1		£0.00	£0.00				
R72							£0.00			£0.00	l		£0.00	£0.00				1
R73							£0.00			£0.00			£0.00	£0.00				
R74				$\perp$			£0.00			£0.00			£0.00	£0.00				
R75	-			1		<u> </u>	£0.00			£0.00			£0.00	£0.00		1		
R76	1			1	-	-	20.00			£0.00	<b>-</b>	<b>I</b>	£0.00	£0.00	<del>                                     </del>	1	-	1
R77	1			+		-	0.00			£0.00	1		£0.00	£0.00		1		
R78 R79	<b>†</b>			+			0.00 00.03			£0.00	1		£0.00	£0.00				
R80	1						£0.00			£0.00			£0.00	£0.00				
R81	1						£0.00			£0.00			£0.00	£0.00				1
R82							£0.00			£0.00			£0.00	£0.00				
R83							£0.00			£0.00			£0.00	£0.00				
R84	<u> </u>						£0.00			£0.00	L		£0.00	£0.00				-
R85	-			1		<u> </u>	£0.00			£0.00	ļ		£0.00	£0.00		1		
R86	1			1	-	-	20.00			£0.00		<b>I</b>	20.00	20.03	<del>                                     </del>	1	-	1
R87	1				_	<b>-</b>	£0.00			£0.00		-	£0.00	£0.00		1		1
R88 R89	1				_		00.00 00.03			£0.00	<b> </b>	t	£0.00 £0.00	£0.00		<u> </u>		1
R90	İ						£0.00			£0.00			£0.00	£0.00				
R91							£0.00			£0.00			£0.00	£0.00				1

R92			£0.00	£0.00		£0.00	£0.00			
R93			£0.00	£0.00		£0.00	£0.00			
R94			£0.00	£0.00		£0.00	£0.00			
R95			£0.00	£0.00		£0.00	£0.00			
R96			£0.00	£0.00		£0.00	£0.00			
R97			£0.00	£0.00		£0.00	£0.00			
R98			£0.00	£0.00		£0.00	£0.00			
R99			£0.00	£0.00		£0.00	£0.00			
R100			£0.00	£0.00		£0.00	£0.00			